FORM 722

41A722
(7-97)
Commonwealth of Kentucky
REVENUE CABINET

ELECTIONTO FILE CONSOLIDATED
KENTUCKY CORPORATION INCOMETAX RETURN

For taxable year beginning

— — / — —

Name of Affiliated Group (Common Parent Corporation and Subsidiaries)

Number and Street			Federal Identification Number
			— — — — — — — — —
City	State	ZIP Code	Telephone Number

The above named affiliated group hereby elects to file a consolidated Kentucky corporation income tax return. All members of the affiliated group understand and consent to the following as conditions of this election:

•   This election is binding and irrevocable for a period beginning with the first month of the first taxable year for which the election is made and ending with the conclusion of the taxable year in which the 96th consecutive month expires.

•   The affiliated group will be treated for all purposes as a single corporation.

•   Each member of the affiliated group is jointly and severally liable for the income tax liability computed on the consolidated return.

•   For each taxable year for which this election is in effect the consolidated return must include all corporations which are members of the affiliated group as defined by Section 1504(a) of the Internal Revenue Code and related regulations for that year except any corporation which is exempt from Kentucky corporate income tax in accordance with KRS 141.040.

Under the penalties of perjury, I declare that the common parent corporation named above has authorized me to sign this form on behalf of all members of the affiliated group, that I have examined this form and the information contained herein, and to the best of my knowledge and belief, it is true, correct and complete.

Signature	Title	Date

Instructions Regarding This Election

•   Effective for taxable years ending on or after December 31, 1995, KRS 141.200 provides that an affiliated group may elect to file a consolidated return which includes all members of the federal affiliated group. This election may be executed whether or not a federal consolidated return is actually filed.

•   This election must be submitted to the Cabinet on or before the due date, including extensions, for the **first taxable year** for which the election is made.

•   This form must be attached immediately behind the Consolidated Kentucky Corporation Income Tax Return (preceding all other supporting schedules and forms).

•   This election must be made by the common parent corporation on behalf of all members of the affiliated group.

•   This election is binding as long as the common parent corporation making the election remains the common parent or until the conclusion of the taxable year in which the 96th consecutive month expires, whichever occurs first.